

Message Text

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PAGE 01 STATE 043592
ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 COME-00 SS-15 SP-02
PA-02 L-03 XMB-04 TRSE-00 CIAE-00 INR-10 NSAE-00
/061 R

DRAFTED BY OPIC/F BMHENDERSON
APPROVED BY EB/IFD/ OIA:MPBOERNER
EB/IFD/OIA:DVGRANT
AF/W:RKOTT (INFO)
AF/C:RMARCUS (INFO)
-----096441 190602Z /23

R 180351Z FEB 78
FM SECSTATE WASHDC
TO AMEMBASSY LAGOS
INFO AMEMBASSY YAOUNDE

UNCLAS STATE 043592

FROM OPIC

E.O. 11652:N/A

TAGS: EFIN

SUBJECT: OPIC OFFICER TRAVEL

REF: STATE 310687

1. REQUEST CONCURRENCE VISIT BY MANAGER PROJECT FINANCE
FOR AFRICA BONNY HENDERSON FOR THREE DAYS BEGINNING
FEBRUARY 28. PURPOSE OF VISIT IS TO DISCUSS PROPOSED
FINANCING AND RELATED TERMS OF PORT HARCOURT BULK HANDLING
FACILITY BEING SPONSORED BY PHILIPP BROTHERS (U.S.). OPIC
IS BEING ASKED TO CONSIDER DIRECT LOAN TO PROJECT IN CON-
JUNCTION WITH NIGERIAN INDUSTRIAL DEVELOPMENT BANK, IFC,
AND NIGERIAN BASED COMMERCIAL BANKS. HENDERSON WOULD
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APPRECIATE EMBASSY ASSISTANCE IN APPOINTMENT WITH G. G.
SONEKAN, CONTROLLER OF NIDB. OTHERWISE APPOINTMENTS WITH
PARTICIPANTS IN THE PROJECT INCLUDING U.S. COMMERCIAL BANKS,
ACCOUNTING FIRMS AND LAWYERS WILL BE MADE DIRECTLY FROM
WASHINGTON WITH ASSISTANCE OF PHILIPP BROTHERS. HENDERSON
WOULD ALSO LIKE TO DISCUSS PROSPECTS FOR OPIC LONG TERM
OFFSHORE FINANCING IN NIGERIA WITH EMBASSY. WILL FOLLOW

EMB RECOMMENDATIONS AS TO ADVISABILITY MEETINGS ON SUBJECT
WITH MINISTRY OF FINANCE PEOPLE AT THIS EARLY STAGE.
FINANCING COMMITMENT WOULD NOT BE MADE BEFORE AUGUST 1978.

2. HENDERSON WILL BE ARRIVING IN LAGOS FROM CAMEROON AND
PROCEEDING ON TO IVORY COAST. U.S. INVESTOR REPRESENTA-
TIVE GEORGE COOPER WILL BE IN LAGOS DURING PART OF
HENDERSON'S STAY AND HAS ARRANGED HOTEL RESERVATIONS
AT EKO HOTEL THROUGH NIGERIAN PARTNER.

3. HENDERSON HOLDS CONFIRMED PLANE RESERVATIONS ON
UY 704 ARRIVING LAGOS 1140 A.M. 2/28. WOULD APPRECIATE
BEING MET AT AIRPORT BY EMBASSY DRIVER. WILL CHECK IN
WITH EMBASSY ON AFTERNOON OF FEBRUARY 28 TO DISCUSS POS-
SIBLE TIMING OF VISITS TO NIDB AND OTHERS IF APPROPRIATE.
VANCE

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Disposition Event:
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